

RESOLUTION NO. 2026-01

RESOLUTION APPROVING THE ANNUAL BUDGET FOR FISCAL YEAR 2025

WHEREAS, the Hamilton County Land Reutilization Corporation (“HCLRC”) anticipates total operating revenue of ~\$43.3 million during the period January 1, 2026 through December 31, 2026 (“Fiscal Year 2026”) as summarized below for the operations of the HCLRC as authorized by this Board and for any activities, projects, and programs of the HCLRC that this Board deems appropriate; and

County DTAC	\$ 3,150,000
State Grants	7,397,000
Subrecipient Grants	23,410,000
City Grants	5,375,000
Other Grants	3,860,000
Other Revenue	137,000
Total Operating Revenue	<u>\$43,329,000</u>

WHEREAS, the HCLRC’s programs and redevelopment activities will generate additional cash inflows from the sale of properties, which are expected at \$4 million in fiscal year 2026; and

WHEREAS, the HCLRC held cash in the amount of \$3.4 million and the availability to obtain an additional \$1.75 million from its line of credit as of December 31, 2025; and

WHEREAS, the Board has been presented with this annual budget for the fiscal year 2026, attached as Exhibit A, (“Annual Budget”) pursuant to Section 9.3 of the Code of Regulations; and

WHEREAS, approval of this Annual Budget is necessary for the HCLRC to continue the work of facilitating the reclamation, rehabilitation, and reutilization of vacant, abandoned, tax-delinquent, or other real properties within Hamilton County;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Hamilton County Land Reutilization Corporation:

Section 1. The Board approves the Annual Budget for the Fiscal Year 2026 as set forth in the attached Exhibit A; and

Section 2. Consistent with the foregoing, this Board approves and ratifies all expenditures made or approved by the Board or the HCLRC’s management company during the prior year period of January 1, 2025, through the date of the adoption of this Resolution.

Section 3. This Board finds that the proposed Annual Budget furthers the mission and purposes of the HCLRC, as set forth in the Articles of Incorporation and the Code of Regulations and upon approval the Annual Budget shall be fully effective for purposes of the HCLRC making expenditures in connection with its operations and programming.

Section 4. To the extent, if any, that there remain unencumbered moneys in the General Fund of the HCLRC on and after January 1, 2027, there is hereby appropriated, from such unencumbered amounts, for each successive month from and including January 2027, for each of the purposes set forth in Exhibit A attached to this resolution, an amount equal to 10% of the amount set forth for the respective purpose in

Exhibit A, except in the event that annual amounts come due, the HCLRC may pay these expenses in full in order to avoid the payment of finance charges.

Section 5. This Board finds and determines that all formal actions of this Board concerning and relating to the adoption of this resolution were taken, and that all deliberations of this Board that resulted in formal action were held, in meetings open to the public in compliance with the law.

Section 6. This resolution shall be in full force and effect upon its adoption.

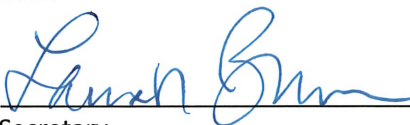
Adopted: January 27, 2026

Yeas: 5

Nays: 0



Chairperson

Attest: 

Secretary

Exhibit A

Hamilton County Land Reutilization Corporation 2025 Actual (Unaudited) & 2026 Budget Operating and Capital Expenditures

	<i>Unaudited</i> 2025 Actual	2026 Budget	Variance
Operating Expenditures			
Programming			
R/E sale subsidy	1,169,803	4,077,104	2,907,301
Demo/Stabilize/Remediate	1,297,062	1,289,000	(8,062)
Subrecipient payment	15,945,791	23,410,338	7,464,547
Homeowner repairs	250,322	400,000	149,678
Property holding costs & other	1,112,013	1,198,658	86,645
Total Programming	19,774,992	30,375,100	10,600,109
General and administrative	950,000	950,000	0
Professional services and other	395,875	440,350	44,475
Total Operating Expenditures	21,120,867	31,765,450	10,644,584
Capital Expenditures			
Assets Held for Sale	5,742,069	17,985,609	12,243,540
Total Capital Expenditures	5,742,069	17,985,609	12,243,540
Total Expenditures	26,862,936	49,751,059	22,888,124
Less noncash expenditures	(1,169,803)	(4,077,104)	(2,907,301)
Total Cash Outflows for Expenditures	25,693,132	45,673,955	19,980,823