

RESOLUTION NO. 2025-03

**A RESOLUTION TO EXECUTE A NEIGHBORHOOD HOUSING AND REDEVELOPMENT
STRATEGY WITHIN HAMILTON COUNTY**

WHEREAS, the Hamilton County Land Reutilization Corporation ("HCLRC") is uniquely situated to provide opportunities to support and encourage the rehabilitation and/or redevelopment of vacant or abandoned residential properties in Hamilton County (the "County") neighborhoods; and

WHEREAS, the HCLRC is poised to assist the County by executing a housing and redevelopment strategy, developed upon consultation with community stakeholders; and

WHEREAS, this Board has determined that the critical first step is the acquisition/control of commercial and/or residential property in focus areas identified by the neighborhood housing strategy; and

WHEREAS, following acquisition of properties within key focus areas, the work of blight remediation, stabilization, rehabilitation, and redevelopment, as appropriate, will occur;

NOW, THEREFORE, BE IT RESOLVED by the Board of the Hamilton County Land Reutilization Corporation:

Section 1. This Board hereby authorizes the management company to take all necessary action to expend funds, in accordance with the annual budget as approved by this Board, to administer and execute a targeted housing and redevelopment strategy within Hamilton County. These actions include conducting initial intake, architectural and engineering assessments, stabilization and rehabilitation, demolition and related expenses including environmental assessments and remediation, property acquisition, property maintenance, contract and program compliance reviews, and all other activities relating to executing the neighborhood housing and redevelopment strategies. These actions may also include executing and delivering on behalf of the HCLRC any mortgages, ground leases, leases or other documents for HCLRC properties subject to a holding agreement, provided that any obligations of HCLRC shall be limited to HCLRC's interest in such property and shall not be a general obligation of HCLRC.

Section 2. This Board hereby finds and determines that the execution of such strategies in neighborhoods is core to the mission of the HCLRC and will be critical to repurposing underutilized structures to productive use.

Section 3. This Board hereby authorizes the management company to expend all funds necessary, within the approved budget, to execute the strategy described above. Notwithstanding the requirements of Code of Regulations Sections 9.3 and 9.5, this includes entering into contracts and issuing payments in excess of \$250,000.00 without requiring two authorized signatures.

Section 4. This Board finds and determines that all formal actions of this Board concerning and relating to the adoption of this resolution were taken, and that all deliberations of this Board that resulted in such formal actions were held, in meetings open to the public, in compliance with the law.

Section 5. This resolution shall be in full force and effect upon its adoption.

Adopted: April 22, 2025

Yeas: 5

Nays: 0

Signed by:

Jill Schiller

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Chairperson

[Signature]

Designee to Chairperson, Jill Schiller

Attest: Laurie H. Brun

Secretary