

**RESOLUTION NO. 2024-04**

**A RESOLUTION TO AUTHORIZE THE HCLRC TO ENTER INTO CONTRACTS NECESSARY TO EXPEND WELCOME HOME OHIO FUNDS**

**WHEREAS**, the Hamilton County Land Reutilization Corporation (“HCLRC”), in conjunction with its Management Company, the Port of Greater Cincinnati Development Authority (“the Port”), has applied for up to \$1.87 Million in funds from the Ohio Department of Development (“ODOD”) via ODOD’s Welcome Home Ohio Program (the “Program”) to provide for the acquisition and rehabilitation of single-family homes in an effort to increase owner-occupied housing stock in Hamilton County; and

**WHEREAS**, the Program may include funding for administrative and delivery costs incurred by the HCLRC through its management company in the implementation of the respective grant programs; and

**WHEREAS**, authorizing the HCLRC to enter into contracts necessary to expend the aforementioned funds will facilitate the acquisition and rehabilitation of single-family homes in furtherance of the mission of the HCLRC;

**NOW, THEREFORE, BE IT RESOLVED** by the Board of the Hamilton County Land Reutilization Corporation:

Section 1. This Board hereby authorizes the HCLRC to enter into contracts necessary to expend the funds received by the HCLRC through the Ohio Department of Development’s Welcome Home Ohio Program (the “Grant Funds”) in order to increase owner-occupied housing stock in Hamilton County.

Section 2. This Board hereby finds and determines that such work furthers the mission of the HCLRC.

Section 3. This Board hereby authorizes the management company to expend Grant Funds to implement and administer the Program described above in accordance with applicable law and grant requirements. Notwithstanding the requirements of Code of Regulations Sections 9.3 and 9.5, this includes authority includes the ability to enter contracts and issue payments in excess of \$250,000.00 without requiring two authorized signatures. The Board further authorizes the assignment of management and administrative fee portions of the Grant Funds to its management company for the additional costs of execution and administration of the Program, if applicable.

Section 4. This Board finds and determines that all formal actions of this Board concerning and relating to the adoption of this resolution were taken, and that all deliberations of this Board that resulted in such formal actions were held, in meetings open to the public, in compliance with the law.

Section 5. This resolution shall be in full force and effect upon its adoption.

Adopted: April 23, 2024

Yeas: 6

Nays: 0

John A. Schuller  
Chairperson

Attest: Laura K. Brown  
Secretary