

RESOLUTION NO. 2022-08

A RESOLUTION TO EXECUTE A TARGETED NEIGHBORHOOD HOUSING AND REDEVELOPMENT STRATEGY IN SEDAMSVILLE

WHEREAS, the Hamilton County Land Reutilization Corporation (“HCLRC”) is uniquely situated to provide opportunities to support and encourage the rehabilitation and/or redevelopment of vacant or abandoned residential properties in targeted areas within Landbank neighborhoods; and

WHEREAS, within the neighborhood of Sedamsville, the HCLRC is poised to assist this community by executing a housing and redevelopment strategy, which is being developed upon consultation with community stakeholders; and

WHEREAS, this Board has determined that the critical first step is the acquisition/control of commercial and/or residential property within the key target areas identified by the neighborhood housing strategy; and

WHEREAS, following acquisition of properties within key target areas, the work of blight remediation, stabilization, rehabilitation, and redevelopment, as appropriate, will occur;

NOW, THEREFORE, BE IT RESOLVED by the Board of the Hamilton County Land Reutilization Corporation:

Section 1. This Board hereby authorizes the management company to take all necessary action to expend funds, in accordance with the annual budget as approved by this Board, to administer and execute a targeted housing and redevelopment strategy in Sedamsville. These actions include conducting initial intake, architectural and engineering assessments, stabilization and rehabilitation, demolition and related expenses including environmental assessments and remediation, property acquisition, property maintenance, contract and program compliance reviews, and all other activities relating to executing the neighborhood housing and redevelopment strategies.

Section 2. This Board hereby finds and determines that the execution of such strategies in neighborhoods is core to the mission of the HCLRC and will be critical to repurposing underutilized structures to productive use.

Section 3. This Board hereby authorizes the management company to expend all funds necessary, within the approved budget, to execute the strategy described above. Notwithstanding the requirements of Code of Regulations Sections 9.3 and 9.5, this includes entering into contracts and issuing payments in excess of \$100,000.00 without requiring two authorized signatures.

Section 4. This Board finds and determines that all formal actions of this Board concerning and relating to the adoption of this resolution were taken, and that all deliberations of this Board that resulted in such formal actions were held, in meetings open to the public, in compliance with the law.

Section 5. This resolution shall be in full force and effect upon its adoption.

Adopted: October 25, 2022

Yeas: 5

Nays: 0

Jill Schiller
Chairperson

Attest: Laura Gorman
Secretary