

RESOLUTION NO. 2022-07

A RESOLUTION TO AUTHORIZE THE HCLRC TO ENTER INTO CONTRACTS NECESSARY TO EXPEND OHIO DEPARTMENT OF DEVELOPMENT AND CITY OF CINCINNATI COMMUNITY DEVELOPMENT BLOCK GRANT FUNDS

WHEREAS, the Hamilton County Land Reutilization Corporation (“HCLRC”), in conjunction with its Management Company, the Port of Greater Cincinnati Development Authority (“the Port”), anticipates receiving up to \$25 Million in demolition and environmental remediation grant funds from the Ohio Department of Development (“ODOD”) to provide for the demolition and/or remediation of vacant and blighted industrial, commercial, and residential properties in Hamilton County (“ODOD Grants”); and

WHEREAS, the HCLRC and The Port anticipate receiving up to \$8 Million in City of Cincinnati Community Development Block Grant (“CDBG”) funds for demolition and stabilization of vacant and blighted industrial, commercial, and residential properties in Hamilton County (“CDBG Grants”); and

WHEREAS, the ODOD and CDBG Grants include funding for administrative and delivery costs incurred by the HCLRC through its management company in the implementation of the respective grant programs; and

WHEREAS, authorizing the HCLRC to enter into contracts necessary to expend the aforementioned funds will facilitate eliminating blight and hazardous conditions and help return unproductive properties to productive use in furtherance of the mission of the HCLRC;

NOW, THEREFORE, BE IT RESOLVED by the Board of the Hamilton County Land Reutilization Corporation:

Section 1. This Board hereby authorizes the HCLRC to enter into contracts necessary to expend the funds received by the HCLRC through the ODOD Grants and the CDBG Grants (collectively, “Grant Funds”), in order to eliminate blight and hazardous conditions on Hamilton County properties.

Section 2. This Board hereby finds and determines that such work furthers the mission of the HCLRC.

Section 3. This Board hereby authorizes the management company to expend Grant Funds to implement and administer the grant programs described above in accordance with applicable law and grant requirements. Notwithstanding the requirements of Code of Regulations Sections 9.3 and 9.5, this includes authority includes the ability to enter contracts and issue payments in excess of \$100,000.00 without requiring two authorized signatures. The Board further authorizes the assignment of management and administrative fee portions of the Grant Funds to its management company for the additional costs of execution and administration of the ODOD and CDBG grant programs.

Section 4. This Board finds and determines that all formal actions of this Board concerning and relating to the adoption of this resolution were taken, and that all deliberations of this Board that resulted in such formal actions were held, in meetings open to the public, in compliance with the law.

Section 5. This resolution shall be in full force and effect upon its adoption.

Adopted: October 25, 2022

Yeas: 5

Nays: 0

Jill Schiller
Chairperson

Attest: Lauren Bunn
Secretary